

Newbury Telecommunications
Rural Economic Development Infrastructure District
Newbury REDInet Regular Meeting

Monday, February 24, 2020, 4:30 pm, The Space on Main

Board Members Present: Liane Allen (virtual), Lenice Cicchini, Brad Vietje, Claude Phipps, Ed Childs. **Guest:** Rick Hausman

Meeting Recorder: Linda Ide

1. Meeting opened by Chairman Claude Phipps at 4:52

2. Minutes of February 10, 2020: Approved.

3. Treasurer's Report: Lenice moved, Brad seconded that budget update will be included in monthly minutes. Approved.

4. No Clerk's Report.

5. Don Williams: received CCI contract for review in his capacity as a REDInet adviser.

6. Tilson Consulting Contract: Reviewed contract. Authorized Claude to sign the contract once specific changes are made: red edits will be removed, change red print to black, add proper date. Lenice moved, Brad seconded. Approved.

7. Paul Phillips, Attorney: Liane moved, Lenice seconded to accept Primmer, Piper, Eggleston & Cramer, PC, engagement letter. Approved.

8. Sub-Committee Reports:

a. Partnership with Consolidated Communications. No report from Luke.

b. Contract for Engineering Study: Claude will send this contract to Tilson for review.

c. Finance:

i. Revolving Loan: Brad moved, Ed seconded that board should request a \$15,000 credit limit for WRSB revolving loan.

ii. USDA Grant: Susi Poland of USDA Grant has not yet authorized reimbursement for money spent because "Project not complete." Ask Tilson for advice on how to resolve this problem.

d. Technology: Reviewed and discussed map provided by state consultant Robert Fish.

9. Other Business: Discussion about website and phone app that Code for the Upper Valley Brigade is interested in creating for REDInet. Ed will continue as liaison. CFUVB meets 2nd and 4th Thursdays at Space on Main.

10. Next REDInet meeting: Monday, March 2, 2020 at The Space on Main, 4:30 pm.

11. Meeting adjourned at 5:50.

– Submitted by Linda Ide, Meeting Recorder

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Newbury REDInet Budget 2020

1 January - 31 December 2020

	2020 Budget	2020 Actual 2/24/2020
<u>Income</u>		
Allocated from existing funds	\$11,400	
Includes: Think VT grant (8,116) and \$2,700 restricted		
Grants		
USDA legal services	\$4,000	\$1,197.00
USDA Engineering study	\$5,000	\$5,000.00
USDA Consultant Phase I	\$10,000	
BIG 2019 Consultant phase I	\$10,000	
BIG 2019 Consultant phase II	\$24,000	
Donations		
Restricted Subscriber	\$2,000	
Unrestricted	\$600	\$200.00
	\$67,000	\$6,397.00

Expenses

Engineering Study, Consolidated	\$10,000	\$5,000.00
Legal services	\$2,000	\$1,197.00
Consultant phase I	\$29,000	
Consultant phase II	\$24,000	
Governing Board		
Meeting Recorder	\$1,200	\$50.00
Office rent	\$400	\$400.00
Training	\$0	
Publicity	\$400	
	\$67,000	\$6,647.00

Includes town reimbursement, first quarter 2020

Checking account balance, Reconciled 1/31/2020 **\$11,881.76**