

Newbury REDInet, Regular Meeting Agenda

Monday, December 28, 2020, 4:30 PM

1. **Call to order:**
2. **Attending:**
3. **Approval of Minutes:** November 23
4. **Meeting of December 14:** Canceled by vote at the September 28 meeting.
5. **Treasurers report:** Checking account balance \$ 6206.76, 12/25/20. I have received permission from three of the four donors that we may donate their remaining funds to the Equal Access Fund. I hope to have the remaining Donor by meeting time.
6. **ECFiber Meetings:** Picture and narrative are now posted in the ECFiber website. Dec. report shows a total of 5545 total customers and a monthly income of \$635,000. Going strong.
7. **Town Report:** Newbury REDInet and ECFiber report
8. **“Plan of Dissolution”:** Review and approval, Plan, dated 12/28/2020, is attached to Agenda.
9. **Other Business:**
10. **Next REDI meeting:** Assuming that the vote at the special meeting is for dissolution; this is the last meeting of Newbury REDInet.
11. This last regular meeting will now close.

A Special Meeting of the Newbury REDInet is called to vote on the following motion:

Plan for secret vote: Survey monkey

Bylaws, Article 10.0, Dissolution:

- a. “I move that Newbury REDInet **be dissolved** in accordance with the Article 10.0 of the Bylaws and the “Plan of Dissolution” approved at the December 28 regular meeting.”
- b. Moved by Claude Phipps, Seconded by _____
- c. Survey Monkey sample vote form is attached to agenda.
- d. Vote record: YES _____ NO _____ Obstain _____

Submitted: Claude Phipps, Chair, 11/21/2020

Plan of Dissolution, December 28, 2020

1. Unencumbered Assets:

- a. Wells River Saving Bank, Checking account # 1067427, Value \$5706.76
 - b. One copy *Roberts Rules of Order in Brief*.
 - c. One file box containing REDInet business papers.
 - d. One flash drive containing all records contained in the REDInet website.
2. Value of encumbered Assets: \$500.00
 3. Creditors: None
 4. Long- term contracts: None
 5. Asset dissolution:
 - a. Unencumbered Cash will be donated to “Equal Access to Broadband Foundation” to assist low income customers of ECFiber obtain access internet services.
 - b. Encumbered cash from one donor will be returned to the donor unless released to the Equal Access Fund at a later date.
 - c. The Roberts Rules book will be donated to the Newbury town moderator.
 - d. Documents of Newbury REDInet will be held by Claude Phipps, last Board Chair of REDInet until cleared by the secretary of State’s office.
 6. Newbury REDInet never achieved the status of having customers who were members. And it never included any other towns.
 7. Minutes from the December 28 meetings will be submitted to the Secretary of State’s office.

Submitted by Claude Phipps, Board Chair
Approver by vote of the Board 12/28/2020


Cast your vote

At a special meeting of REDInet, held December 28, 2020, a motion was made and seconded to dissolve REDInet in accordance with Article 10.0 of the Bylaws and a Plan of Dissolution approved at the regular meeting held earlier on the same day.

* 1. Do you wish to dissolve REDInet as stated in the motion?

- YES
- NO
- ABSTAIN

Done

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 SurveyMonkey
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