

## Newbury REDInet, Regular Meeting Minutes

**Monday, December 28, 2020, 4:30 PM**

1. **Call to order:** 4:45 PM
2. **Attending:** Claude, Ed at 5PM, Dan, Brad, Bonnie, and Liane, There were no guests.
3. **Approval of Minutes:** The minutes of November 23 were approved without modification.
4. **Meeting of December 14:** Canceled by vote at the September 28 meeting.
5. **Treasurers report:** Checking account balance \$ 6206.76, 12/25/20. I have received permission from three of the four donors that we may donate their remaining funds to the Equal Access Fund. I spoke to the remaining donor, just before the meeting, and expect to receive formal approval on Tuesday.
6. **ECFiber Meetings:** Picture and narrative are now posted in the ECFiber website. Dec. report shows a total of 5545 total customers and a monthly income of \$635,000. Going strong. Brad reports that there are issues regarding “expectations” from future customers.
7. **Town Report:** Newbury REDInet and ECFiber town report was discussed. There were no additions.
8. **“Plan of Dissolution”:** The Plan was reviewed and edited by Dan as we discussed. The final plan is attached below. **Liane moved to approve the revised plan, and Dan seconded the motion. The Plan was approved by a unanimous vote.**
9. **Other Business:** The retention of REDInet records was discussed. The board agreed to pull all of the content from the website and put it on a thumb drive to be kept with the other paper records. The Website will be kept active until the ECFiber network is complete. New content referencing ECFiber will replace REDInet content. Additional requirements may be required by the VT Secretary of State.
10. **Next REDInet meeting:** This is the last meeting of Newbury REDInet District.
11. This last regular meeting ended at 5:10 PM

A Special Meeting of the Newbury REDInet is called to vote on the following motion:

**Plan for secret vote:** “Survey Monkey” (SM): Once the board was ready to vote, Claude send each Board member a SM vote request. The SM was set up so that each board member could only vote

once and their name is not reported. Each board member may selected one of “YES / NO / OBSTAIN” and then submitted their vote. Connie Philleo received the tabulation of votes and reported to the board. The SM tabulation is attached.

**Bylaws, Article 10.0, Dissolution:**

- a. “I move that Newbury REDInet **be dissolved** in accordance with the Article 10.0 of the Bylaws and the “Plan of Dissolution” approved at the December 28 regular meeting.”
- b. Moved by Claude Phipps, Seconded by \_\_Dan Burwinkel\_\_\_\_\_
- c. There were a total of six votes during the meeting. A seventh vote occurred after the meeting was closed and is not included in the attached report.

Meeting ended at 5:30 PM

Submitted: Claude Phipps, Chair, 11/21/2020

## Plan of Dissolution, December 28, 2020

1. Unencumbered Assets:
  - a. Wells River Saving Bank, Checking account # 1067427, Value \$6206.76
  - b. One file box containing REDInet business papers.
  - c. One flash drive containing all records contained in the REDInet website.
2. Value of encumbered Assets: \$0.00
3. Creditors: None
4. Long- term contracts: None
5. Asset dissolution:
  - a. Unencumbered Cash will be donated to “Equal Access to Broadband Foundation” to assist low income customers of ECFiber to obtain access to internet services.
  - b. Documents of Newbury REDInet will be held by Claude Phipps, last Board Chair of REDInet until cleared by the secretary of State’s office.
  - c. Dunn’s and SAM’s numbers will not be renewed and allowed to expire without action on our part.
  - d. IRS will be notified of REDInet dissolution and any forms required to retire our EIN will be completed.
  - e. Checking account will be closed.
6. Newbury REDInet never achieved the status of having customers who were members. And it never included any other towns.
7. Minutes from the December 28 meetings and any other necessary documentation will be submitted to the Secretary of State’s office.

Submitted by Claude Phipps, Board Chair

Approver by vote of the Board 12/28/2020

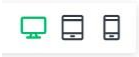
**Cast your vote**

**At a special meeting of REDInet, held December 28, 2020, a motion was made and seconded to dissolve REDInet in accordance with Article 10.0 of the Bylaws and a Plan of Dissolution approved at the regular meeting held earlier on the same day.**

\* 1. Do you wish to dissolve REDInet as stated in the motion?

- YES
- NO
- ABSTAIN

Done



Powered by  
SurveyMonkey

Survey Format

